

How soon can I use my Member Privilege?

If you are a new account holder, you may be able to use the overdraft privilege service 120 days after the account is opened, assuming you demonstrate responsible account management by making regular deposits to maintain your account with a positive balance, and there are no legal orders, levies or liens against your account.

What are some other ways I can cover overdrafts at NorState Federal Credit Union?

The best way to avoid overdrafts and bounced check fees is to manage your account so you don't overdraw it.

However, if a mistake occurs, NorState Federal Credit Union offers additional ways to cover overdrafts in addition to Member Privilege.

WAYS TO COVER OVERDRAFTS AT NORSTATE FCU	ASSOCIATED FEES
Good account management	\$0
Overdraft line of credit	12.99% - 17.99% APR*
Link to savings account	\$2.00 transfer fee
Member Privilege	Standard NSF Fee \$25.00 for each item

*Annual Percentage Rate subject to change without notice.

What if I do not want to have Member Privilege on my share draft account?

Member Privilege costs you nothing unless you use it. However, if you would like to have this service removed from your account, please call 800-804-7555.

Member Privilege® Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds. However, if you maintain your account in good standing, we may approve your overdraft items within your current available Member Privilege limit as a non-contractual courtesy. Your account is in good standing if you (1) demonstrate responsible account management – such as making regular deposits to bring your account to a positive balance at least once every 30 days including the payment of all credit union fees and charges; (2) avoid excessive overdrafts suggesting the use of Member Privilege as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account. In addition, based upon our review of your account management, if we determine you may be using Member Privilege as a regular line of credit by creating excessive overdrafts, we may suspend the privilege without any prior notice. In the normal course of business, we generally pay electronic transactions first and then checks beginning with the lowest dollar amount per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft during a single banking day for which you will be charged our standard NSF fee of \$25 for each overdraft (paid or returned). You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's standard NSF fee of \$25 (per item) will be deducted from the overdraft limit. We may refuse to pay an overdraft for you at any time even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have, however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts plus outstanding NSF fee of \$25 that you owe us shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one owner on the signature card, each owner and agent, if applicable, drawing/ presenting the item creating the overdraft, shall be jointly and severally liable for such overdraft plus our standard NSF fee of \$25.

Member Privilege should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage your finances responsibly. If you would like to have this service removed from your account, please call 800-804-7555.

Please note that your Member Privilege limit will not be reflected in your balance provided by a teller, at the ATM or through NorState FCU Online or Teller Phone.

LIMITATIONS: Member Privilege is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or business use. NorState Federal Credit Union reserves the right to limit participation to one account per household or business and to discontinue this service without prior notice.



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Member Privilege™



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your share draft account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At NorState Federal Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide "Member Privilege®," a special overdraft service for NorState Federal Credit Union members.



What is Member Privilege®?

Member Privilege® is an overdraft service requiring no action on your part. You don't have to sign anything. Your Member Privilege limit amount will be automatically assigned.

How does Member Privilege work?*

As long as you maintain your account in good standing, NorState Federal Credit Union may approve your overdrafts within your current available Member Privilege limit. Whether your overdraft will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing. Your account is in good standing if you (1) demonstrate responsible account management – such as making regular deposits to bring your account to a positive balance at least once every 30 days (including the payment of all credit union fees and charges; (2) avoid excessive overdrafts suggesting the use of Member Privilege as a continuing line of credit, and (3) there are no legal orders, levies or liens against your account. Please note that the amount of the overdraft plus our standard NSF fee of \$25 for each item will be deducted from your overdraft limit. No interest will be charged on the overdraft balance.

*Please refer to the Member Privilege policy for additional details.

How do I know when I use the overdraft limit?

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the NSF fee. You will need to subtract the total fees when balancing your checkbook.

What is my Member Privilege limit? I have two share draft accounts. Can I get Member Privilege on both?

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

Basic Share Draft/Checking.....	\$ 400
Prime Time Share Draft/Checking	\$ 400
Business Share Draft/Checking.....	\$1,000
	(Effective Jan. 2017)

What if I go beyond my Member Privilege limit?

Overdrafts above and beyond your established Member Privilege limit may result in a check or checks being returned to the payee. The standard NSF fee will be charged per item and assessed to your account. An NSF notice will be sent to notify you of our actions.

How quickly must I repay my Member Privilege?

You should make every attempt to bring your account to a positive balance as soon as possible, and must do so within 30 days. If you are not able to bring your account to a positive balance within 30 days, you will receive a letter from NorState Federal Credit Union informing you of the situation and your options. If, thereafter, your account has not been brought to a positive balance, we may suspend your account and take other steps to recover the funds.



What does my Member Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our standard NSF fee of \$25.00 for each item created by check, or through in-person withdrawals, ATM withdrawals or other electronic means paid under the limit. (For example, three paid items in one day will result in \$75 in NSF fees.) To help you manage your account, the total fees you have paid for NSF items (both paid and returned) during the current month and for the year-to-date, will be reflected on your monthly checking statement in accordance with Federal regulations effective October 1, 2006.

What are some of the ways I can access my Member Privilege limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Member Privilege limit and indicates whether or not this limit will be reflected in the balance provided.

ACCESS POINTS	IS MY OVERDRAFT PRIVILEGE LIMIT AVAILABLE?	DOES THE BALANCE PROVIDED REFLECT MY OVERDRAFT PRIVILEGE LIMIT?
Teller	Yes	No
Writing A Check	Yes	-NA-
VISA® Check Card	Yes	-NA-
ATM Withdrawal	Yes	No
ACH-Auto Debit	Yes	-NA-
Teller Phone	No	No
NorState FCU Online	No	No