

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

-We have standard overdraft practices that come with your account.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if NorState F.C.U. pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25.00 each time we pay an overdraft.
- There is no limit on the daily fees we can charge you for overdrawing your account.

➤ **What if I want NorState F.C.U. to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and present it at a branch, mail it to the address shown above, or:

- Call us at: 207-728-7555
- Contact us at: nfcu@norstatefcu.org

Select “OPT OUT” if you do NOT want NorState F.C.U. to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Select “OPT IN” if you do want NorState F.C.U. to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I understand that I have the right to request or to cancel overdraft services for ATM withdrawals and debit card purchases at any time. You will be asked to sign this disclosure at the end of your application.