

Aroostook Chapter of Credit Unions host the Financial Fitness Fair to over 400 high school juniors

March 27, 2012 – Over 400 high school juniors participated in the 2012 Financial Fitness Fair at Loring Job Corps Center in Limestone on Tuesday, March 27th.

The event was sponsored by the Aroostook Chapter of Credit Unions, which NorState FCU is a participant of along with other area credit unions.

Volunteers from the credit unions come together to provide financial education to these high school students, after a bit of classroom preparation on their part.

Students are asked to identify which profession they see themselves working in once they get out of high school or college.

Based on a national pay scale per occupation, students are assigned a monthly income, and from there must budget in housing, transportation, clothing, food, fun stuff, insurance, credit and several other everyday living expenses and come to balance their budget at month's end.

Several students are taken by surprise during the exercise, as an announcement of the intercom says that some students had a major car repair expense, or that they lost their job and found another, but at a much lower income.

Credit union volunteers advise the students on what cuts they must make in order to break even or be able to save for a rainy day.

Students really get insight on what being on your own and paying your way really encompasses.

Two universities, one community college and LJC were on hand to showcase their goods and talk to interested students.

Over \$1000 was given away to lucky student participants whose names were drawn for gift cards or who had to stand in the 'wind tunnel' booth and try to capture as many dollars as they could in 30 seconds.

All got a bag lunch and returned to school for the afternoon session.



RENT OR BUY - Ray Marquis, NorState Director and Volunteer is seen advising two unidentified students about their housing choices during the Aroostook Chapter of Credit Union's Financial Fitness Fair. – Duperre-Cote photo



STUDENTS ENGAGED – Students had hands on financial decision making during the Aroostook Chapter of Credit Union’s Financial Fitness Fair held annual at Loring Job Corps in Limestone. Over 400 students participated this year. – Duperre-Cote photo

FINANCIALLY FIT STUDENTS PHOTO GALLERY, 2012

